



Enerflex Ltd. Announces Extension of Revolving Credit Facility and Timing of Second Quarter Release

Jul 14, 2025

All amounts presented in this release are in U.S. Dollar ("USD") unless otherwise stated.

CALGARY, Alberta, July 14, 2025 (GLOBE NEWSWIRE) -- Enerflex Ltd. (TSX: EFX) (NYSE: EFXT) ("Enerflex" or the "Company") is pleased to announce that the Company has entered into an amended and restated credit agreement dated July 11, 2025 with respect to its syndicated secured revolving credit facility (the "RCF"). The maturity date of the RCF has been extended by three years to July 11, 2028 and availability is unchanged at \$800 million. As at March 31, 2025, the Company had drawn \$117 million on its RCF. Led by the Royal Bank of Canada as agent, Enerflex received renewed lending commitments from all current syndicate members.

The Company also continues to maintain a \$70 million unsecured credit facility (the "LC Facility") with one of the lenders in its RCF syndicate. The LC Facility is supported by performance security guarantees provided by Export Development Canada.

Joe Ladouceur, Enerflex's CFO (Interim), commented, "We appreciate the strong support and continued partnership from our lending syndicate. The renewal of the RCF provides Enerflex with strong liquidity and improved terms, supporting efforts to deliver long-term growth and value creation for Enerflex shareholders."

Enerflex's near-term priorities remain unchanged and include: (1) enhancing the profitability of core operations; (2) leveraging the Company's leading position in core operating countries to capitalize on expected increases in natural gas and produced water volumes; and (3) maximizing free cash flow to further strengthen Enerflex's financial position, provide direct shareholder returns, and invest in selective customer supported growth opportunities."

Q2 Earnings Release

Enerflex plans to release its financial results and operating highlights for the three and six months ended June 30, 2025, prior to the markets opening on Thursday, August 7, 2025. Results will be communicated by news release and will be available on the Company's website at www.enerflex.com and under the electronic profile of the Company on SEDAR+ and EDGAR at www.sedarplus.ca and www.sec.gov/edgar, respectively.

Investors, analysts, members of the media, and other interested parties, are invited to listen to or participate in a conference call and audio webcast on Thursday, August 7, 2025 at 8:00 a.m. (MDT), where members of senior management will discuss the Company's results. A question-and-answer period will follow.

Those wishing to listen or participate may register at <https://register-conf.media-server.com/register/BI5f86b18a965d4257a4408154efdc3493>. Once registered, participants will receive the dial-in numbers and a unique PIN to enter the call. The audio webcast of the conference call will be available on the Enerflex website at www.enerflex.com under the Investors section or can be accessed directly at <https://edge.media-server.com/mmc/p/b7388nss/>.

ADVISORY REGARDING FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" within the meaning of applicable Canadian securities laws and "forward-looking statements" (and together with "forward-looking information", "FLI") within the meaning of the safe harbor provisions of the US Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are FLI. The use of any of the words "efforts", "expected", "may", "plan", "will", and similar expressions, are intended to identify FLI. In particular, this news release includes (without limitation) FLI pertaining to the Company's (i) continuing efforts to deliver long-term growth and value creation for Enerflex shareholders and the nature and success of such efforts, if at all; (ii) expectations for increases in natural gas and produced water volumes and the ability of the Company to capitalize on these increases; (iii) ability to continue to deliver direct shareholder returns; and (iv) expectation to release its financial results and operating highlights for the three and six months ended June 30, 2025, prior to the markets opening on Thursday, August 7, 2025.

FLI reflects management's current beliefs and assumptions with respect to such things as the impact of general economic conditions; commodity prices; the markets in which Enerflex's products and services are used; general industry conditions, forecasts, and trends; changes to, and introduction of new, governmental regulations, laws, and income taxes; increased competition; availability of qualified personnel; political unrest and geopolitical conditions; and other factors, many of which are beyond the control of Enerflex. More specifically, Enerflex's expectations in respect of its FLI are based on a number of assumptions, estimates and projections developed based on past experience and anticipated trends and, in respect of increases in natural gas and produced water volumes, industry third party data. As a result of the foregoing, actual results, performance, or achievements of Enerflex could differ and such differences could be material from those expressed in, or implied by, the FLI. The principal risks, uncertainties and other factors affecting Enerflex and its business are identified under the heading "Risk Factors" in: (i) Enerflex's Annual Information Form for the year ended December 31, 2024, dated February 27, 2025; and (ii) Enerflex's Annual Report dated February 26, 2025, copies of which are available under the electronic profile of the Company on SEDAR+ and EDGAR at www.sedarplus.ca and www.sec.gov/edgar, respectively.

Readers are cautioned that the foregoing list of assumptions and risk factors should not be construed as exhaustive. The FLI included in this news release are made as of the date of this news release and are based on the information available to the Company at such time and, other than as required by law, Enerflex disclaims any intention or obligation to update or revise any FLI, whether as a result of new information, future events, or otherwise. This news release and its contents should not be construed, under any circumstances, as investment, tax, or legal advice.

ABOUT ENERFLEX

Enerflex is a premier integrated global provider of energy infrastructure and energy transition solutions, deploying natural gas, low-carbon, and treated water solutions – from individual, modularized products and services to integrated custom solutions. With over 4,600 engineers, manufacturers, technicians, and innovators, Enerflex is bound together by a shared vision: **Transforming Energy for a Sustainable Future**. The Company remains committed to the future of natural gas and the critical role it plays, while focused on sustainability offerings to support the energy transition and growing decarbonization efforts.

Enerflex's common shares trade on the Toronto Stock Exchange under the symbol "EFX" and on the New York Stock Exchange under the symbol "EFXT". For more information about Enerflex, visit www.enerflex.com.

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